Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 217984

11
ORIGIN COM-04

INFO OCT-01 EUR-12 IO-13 ISO-00 EB-07 XMB-02 FEA-01 AGR-05

CEA-01 CIAE-00 COME-00 DODE-00 FRB-03 H-02 INR-07

INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05

CIEP-01 SS-15 STR-04 ITC-01 TRSE-00 USIA-06 PRS-01

SP-02 OMB-01 AGRE-00 /112 R

DRAFTED BY COM/BIEPR/OTP/IND/RFRANCIS
APPROVED BY EB/OT/TA:DJDUNFORD
COM/BIEPR/OTP/IND/HBRATT
EXIM/SMINIKES
STATE/EB/OT/RMEYER
STATE/EUR/RPE/PMCLEAN
STR/HLAWRENCE
TREAS/COUELLETTE
---------- 089362
R 021740Z SEP 76
FM SECSTATE WASHDC
TO AMEMBASSY ROME
INFO USMISSION GENEVA

LIMITED OFFICIAL USE STATE 217984

E.O. 11652: N/A

TAGS: ETRD, EFIN, GATT, IT

SUBJECT: EXPORT INFLATION INSURANCE

REF: (A) GENEVA 5660, JULY 1976 (B) ROME 4624, MARCH 1975

1. AS EMBASSY AWARE, GATT COUNCIL HAS APPROVED ESTABLISH-
MENT OF WORKING PARTY TO EXAMINE EXPORT INFLATION INSURANCE
PROGRAMS MAINTAINED BY SEVERAL EUROPEAN NATIONS (REFTEL A).
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 217984

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

2. ALTHOUGH ITALIAN SCHEME HAS BEEN SUSPENDED SINCE 1974, INFORMATION ON SCHEME WHILE IT WAS IN EFFECT MAY BE USEFUL. WE WOULD APPRECIATE ANY INFORMATION IN ANSWER TO FOLLOWING WHICH EMBASSY CAN PROVIDE:

-- REFTEL (B) NOTES THAT AS OF THAT TIME ITALIAN OFFICIALS NOTED ONLY MODEST TOTAL OF PAYMENTS MADE UNDER SCHEME, BUT THAT THEY EXPECTED "SUBSTANTIAL" INDEMNIFICATION TO BE PAID OUT IN FUTURE. WERE SUCH PAYMENTS EVENTUALLY MADE?

-- IS THERE ANY INFORMATION AVAILABLE AS TO NET COST (CLAIMS PAID MINUS PREMIUMS COLLECTED) OF PROGRAM WHILE IN EFFECT?

-- IF DEFICIT IN FACT OCCURRED, WAS DIFFERENCE MADE UP FROM GENERAL BUDGET FUNDS?

-- DOES PROGRAM COVER SERVICES RELATED TO CONTRACTS, OR IS IT LIMITED TO CAPITAL GOODS?

3. THIS INFORMATION REQUIRED FOR USE IN WASHINGTON PREPARATION FOR WP AND WE WOULD APPRECIATE RECEIVING IT BY SEPTEMBER 10. ROBINSON

LIMITED OFFICIAL USE

NNN

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, INSURANCE, INFLATION, EXPORTS, COMMITTEES, STUDIES
Control Number: n/a
Copy: SINGLE
Draft Date: 02 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE217984
Document Source: CORE
Document Unique ID: 00
Drafter: BIEPR/OTP/IND/RFRANCIS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760334-0764
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760996/aaaadeik.tel
Line Count: 83
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COM
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 GENEVA 5660, 76 ROME 4624
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 04 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 MAY 2004 by izenbei0>; APPROVED <26 AUG 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXPORT INFLATION INSURANCE
TAGS: ETRD, EFIN, IT, GATT
To: ROME
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006